

Buckaroo becomes the exclusive strategic partner of ABN AMRO for payment services

Paris, Utrecht, February 29, 2024 – Buckaroo, a premier omnichannel Payment Service Provider (“PSP”), entered into a strategic commercial partnership with ABN AMRO, where it will become the exclusive provider of cutting-edge merchant payment services to the bank’s clients. This partnership is supported by Keensight Capital, one of the leading private equity managers dedicated to pan-European Growth Buyout^[1] investments.

This exclusive partnership between Buckaroo and ABN AMRO marks a significant step in transforming omnichannel payment and merchant services throughout the Netherlands. Buckaroo will become the exclusive provider of online and point-of-sale merchant services for ABN AMRO’s diverse clientele, which includes a spectrum of businesses from SMEs to large-scale enterprises.

In a significant expansion move, Buckaroo will integrate the complete portfolio of debit card acquiring contracts of ABN AMRO, one of the top three Dutch banks. This development not only reaffirms both entities' dedication to superior payment services but also cements Buckaroo's status as a leading PSP in the Benelux region.

The partnership offers ABN AMRO's clients access to Buckaroo's innovative and complete offering, featuring an extensive suite of payment methods, including iDeal, Mastercard, VISA, AMEX, Bancontact, ApplePay, WeChat, and PayPal. Buckaroo's advanced offerings encompass recurring payments, "buy now pay later" options, and state-of-the-art point-of-sale solutions including SoftPos (payment acceptance on smartphones).

Paul Scholten, CEO of Buckaroo, said: *"This partnership positions Buckaroo as the optimal payment facilitator for ABN AMRO's clientele. We are dedicated to delivering modern and robust solutions together with premium services that our 30,000+ corporate and SME customers can rely on."*

Stanislas de Tinguy, Partner at Keensight Capital, commented: *"We are delighted to support Buckaroo in this transformative partnership and are eager to witness the synergistic growth of both firms as they innovate the payments sector in the Netherlands."*

+++

^[1] **Growth Buyout:** investment in profitable, private companies experiencing strong growth, in minority or majority positions, with or without leverage, using a flexible approach tailored to the needs of individual entrepreneurs, in order to finance organic growth projects, acquisition strategies or provide historic shareholders with liquidity.

About Buckaroo

Established in 2005 in Utrecht, Buckaroo stands as a leading provider of payment solutions in The Netherlands and Belgium, supporting over 30,000 businesses in their payment strategies, with a total transaction volume surpassing €14 billion. Following the acquisition of SEPAY, Buckaroo extended its expertise from online payments into point-of-sale and omnichannel solutions. Owned by its management and Keensight Capital, Buckaroo continues to drive innovation and high-quality payment services for corporates and merchants.

www.buckaroo.eu/

About Keensight Capital

Keensight Capital (“Keensight”), one of the leading European Growth Buyout firms, is committed to supporting entrepreneurs as they implement their growth strategies. For over 20 years, Keensight Capital’s team of seasoned professionals has leveraged their knowledge of investment and growth industries to invest for the long term in profitable companies with high growth potential and revenues in the range of €10 million to €400 million. Drawing on its expertise in the Technology and Healthcare sectors, Keensight identifies the best investment opportunities in Europe and works closely with management teams to develop and achieve their strategic vision. Keensight Capital's success has also earned it a Gold Award from the Private Equity Exchange & Awards each year for the last seven consecutive years, and in particular, the Best European Growth Private Equity Fund.

www.keensightcapital.com

Press contacts**Keensight Capital**

Cindy Giraud, Communications Director – cgiraud@keensightcapital.com +33 (0) 6 37 96 55 37

H/Advisors for Keensight Capital

UK : David Stürken – david.sturken@h-advisors.global +44 (0) 799 059 5913

France : Mael Evin – mael.evin@havas.com +33 (0) 6 44 12 14 91