

Press release

Paris, November 16<sup>th</sup>, 2022

## **Adista announces the acquisition of Cyres and consolidates its local cloud offering with the support of Keensight Capital**

**Adista Group, with the support of Keensight Capital, one of the leading private equity managers dedicated to pan-European Growth Buyout<sup>[1]</sup> investments, announces its acquisition of Cyres. Located in Tours, Cyres supports companies in migrating their IT projects to the cloud. With this new acquisition, Adista strengthens its position as the number one alternative B2B cloud and connectivity operator in France and acquires DevOps and Big Data skills.**

Cyres supports companies with their IT projects through its ability to implement secure infrastructures, its expertise in cloud environments, its DevOps approach and its Big Data expertise. Its offering is based on its own Datacenter, with a Tier III design, ISO 27001, Health Data Hosting and PCI DSS certifications. Cyres has c.30 employees and more than 600 customers, both corporate clients and local authorities. For more than 20 years, Cyres has been successfully supporting its customers with their IT projects through its expertise in the private cloud, the public cloud, telecoms, managed services, and IT hosting.

This transaction is an integral part of Adista's growth strategy as a leading multi-cloud services operator. The company is also strengthening its regional presence, and acquiring a local and interconnected hosting infrastructure, which benefits from the European Code of Conduct for Data Centres label. Adista also benefits from further expertise in Microsoft Azure managed services, strong DevOps, Cloudera and Smart Data skills.

### **A common vision and complementary skills**

Adista and Cyres have developed a common strategic vision: to offer companies the ability to outsource all or part of their information systems, with a value proposition that spans connectivity, security and managed services, based on a private and sovereign cloud, open to the public cloud, and a strong commitment and focus on customer needs.

*"With our converging vision and DNA being so aligned, there is no doubt that this project will be a success. This acquisition is a concrete example of an integration into a larger group, with the right people at the right time. It allows me to guarantee a smooth transition of the business within Adista and to ensure the development of the activities of CentralPay, the Electronic Money Institution which I have chaired since 2019,"* said Guillaume Ponsard, President of Cyres.

*"We are very pleased to welcome all Cyres employees. We will quickly provide an expanded service offering to both Cyres and Adista customers. With Cyres' infrastructure and skills, Adista Group will strengthen its leadership position among multi-cloud operators for businesses,"* added Patrice Bélie, Chairman of Adista Group.

*"Keensight Capital is very pleased to continue to support Adista in its growth strategy. This new acquisition will enable Adista to strengthen its leadership position as a cloud and B2B connectivity operator, while reinforcing its skills in DevOps and Big Data,"* said Stanislas de Tinguy, Partner at Keensight Capital.

The acquisition of Cyres is the fifth external growth operation conducted by Adista in just over two years, following the integration of Fingerprint Technologies in 2020, Waycom and unyc in 2021, and Cyberprotect in the summer of 2022.

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<sup>[1]</sup> **Growth Buyout:** investment in profitable, private companies experiencing strong growth, in minority or majority positions, with or without leverage, using a flexible approach tailored to the needs of individual entrepreneurs, in order to finance organic growth projects, acquisition strategies or provide historic shareholders with liquidity.



### About Adista

Adista Group is a Hosted Services operator, positioned as the number one alternative B2B cloud and connectivity operator in France and the specialist in IT and voice services. The Group's strength lies in its capacity to combine expertise as a host, a telecommunications operator and a specialist in both business IT and the security of information systems. The company's success is based on end-to-end control of service quality, a hybrid vision of the Cloud and the capacity to deliver IT services and THD technologies throughout France. Following the acquisitions of Fingerprint in 2020, and Waycom and unyc in 2021, the company has achieved sales revenue of 222 million euros in 2021, with the ambition to generate revenues of 500 million euros by 2026. With 900 employees across thirty-five agencies currently, the company continues to invest in resources to drive its growth.

[www.adista.fr](http://www.adista.fr)

### About Cyrès

Cyrès supports companies in their IT projects thanks to its mastery of cloud environments, its DevOps and Smart Data expertise. Located in Tours, Cyres uses its own datacenter to develop its private cloud, backup, storage, disaster recovery and DevOps services. The Cyres datacenter benefits from a Tier III design, is ISO 27001, PCI DSS, Health Data Hosting certified, and is committed to a green IT approach. Cyres implements its managed services, private cloud, public cloud and telecom services for nearly 600 customers.

[www.cyres.fr](http://www.cyres.fr)

### About Keensight Capital

Keensight Capital, one of the leading European Growth Buyout firms, is committed to supporting entrepreneurs as they implement their growth strategies. For over 20 years, Keensight Capital's team of seasoned professionals has leveraged their knowledge of investment and growth industries to invest for the long term in profitable companies with high growth potential and revenues in the range of €10 million to €400 million. Drawing on its expertise in the Technology and Healthcare sectors, Keensight identifies the best investment opportunities in Europe and works closely with management teams to develop and achieve their strategic vision. Keensight Capital's success has earned it a Gold Award from the Private Equity Exchange & Awards each year for the last six consecutive years, and in particular, the Best European Growth Private Equity Fund.

[www.keensightcapital.com](http://www.keensightcapital.com)

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